

HOME Program National Production Report

As Of 9/30/02



Note: While this is a cumulative report, amounts and unit fields may decrease over time due to deobligations and data clean-up.

Funding Commitments and Disbursements by Fiscal Year Source of Funds

FISCAL YEAR SOURCE	AMOUNT ALLOCATED	AMOUNT COMMITTED		AMOUNT DISBURSED	
1992	\$1,460,000,000	\$1,456,856,790	99.8%	\$1,459,935,011	100.0%
1993	\$990,000,000	\$986,200,053	99.6%	\$980,962,564	99.1%
1994	\$1,215,250,000	\$1,205,952,951	99.2%	\$1,197,922,790	98.6%
1995	\$1,339,000,000	\$1,323,989,030	98.9%	\$1,307,931,926	97.7%
1996	\$1,361,200,000	\$1,344,365,852	98.8%	\$1,322,522,378	97.2%
1997	\$1,335,000,000	\$1,302,761,393	97.6%	\$1,263,558,339	94.6%
1998	\$1,438,000,000	\$1,389,641,885	96.6%	\$1,267,691,433	88.2%
1999	\$1,553,500,000	\$1,443,486,790	92.9%	\$1,122,937,989	72.3%
2000	\$1,552,800,000	\$1,307,301,137	84.2%	\$749,510,993	48.3%
2001	\$1,737,169,000	\$801,455,430	46.1%	\$233,695,086	13.5%
2002	\$1,743,448,000	\$238,838,420	13.7%	\$12,043,138	0.7%
TOTAL	\$15,708,425,000	\$12,800,849,732	81.5%	\$10,918,711,647	69.5%

	AUTHORIZED FOR PROJECTS	PROJECTS COMMITTED		PROJECTS DISBURSED	
1992	\$1,334,388,483	\$1,332,355,498	99.8%	\$1,338,827,779	100%
1993	\$893,457,026	\$890,317,029	99.6%	\$887,471,151	99.3%
1994	\$1,094,280,274	\$1,086,820,323	99.3%	\$1,083,049,624	99%
1995	\$1,207,230,972	\$1,193,172,438	98.8%	\$1,183,607,154	98.0%
1996	\$1,225,529,621	\$1,207,390,557	98.5%	\$1,194,252,485	97.4%
1997	\$1,202,284,750	\$1,171,643,636	97.5%	\$1,143,444,591	95.1%
1998	\$1,289,403,880	\$1,239,344,252	96.1%	\$1,135,324,191	88.1%
1999	\$1,387,251,808	\$1,280,214,411	92.3%	\$1,001,634,476	72.2%
2000	\$1,421,324,368	\$1,134,780,991	79.8%	\$655,088,894	46.1%
2001	\$1,545,460,218	\$610,264,849	39.5%	\$177,902,278	11.5%
2002	\$1,312,376,024	\$85,908,301	6.5%	\$9,063,339	0.7%
TOTAL	\$13,912,987,425	\$11,232,212,284	80.7%	\$9,809,665,964	70.5%

Leveraging

HOME Dollars for Completed HOME Units ¹	\$6,304,802,771
OTHER Dollars for Completed HOME Units	\$19,228,965,607
TOTAL Dollars for Completed HOME Units	\$25,533,768,378
Ratio of OTHER Dollars to HOME Dollars	3.05

¹ HOME dollars and the leveraging ratio have been corrected to more accurately report HOME dollars entered in the Integrated Disbursement and Information System (IDIS)



Program Production by Fiscal Year

	COMMITMENTS TO PROJECTS	DISBURSEMENTS TO PROJECTS	COMMITTED UNITS ²	COMPLETED UNITS ²
Activity in FY 1998	\$1,030,500,000	\$982,300,000	96,377	43,107
Activity in FY 1999	\$1,444,200,000	\$1,305,500,000	88,751	57,330
Activity in FY 2000	\$1,362,100,000	\$1,273,700,000	78,968	76,549
Activity in FY 2001	\$1,290,000,000	\$1,183,000,000	69,712	55,173
Activity in FY 2002	\$1,409,612,284	\$1,278,965,964	73,814	52,344
Total Activity To Date	\$11,232,212,284	\$9,809,665,964	687,274	450,589

Reservations/Commitments/Disbursements for CHDOs³

FISCAL YEAR SOURCE	AMOUNT OF HOME FUNDS RESERVED	% RESERVED	% OF RESERVED AMOUNT COMMITTED	% OF RESERVED AMOUNT DISBURSED
1992	\$312,733,682	21.4%	99.6%	99.5%
1993	\$216,955,988	21.9%	99.4%	98.5%
1994	\$274,586,936	22.6%	98.8%	97.8%
1995	\$297,900,909	22.2%	98.8%	96.3%
1996	\$289,230,724	21.2%	97.8%	95.0%
1997	\$282,554,601	21.2%	98.0%	92.6%
1998	\$308,978,572	21.5%	96.2%	88.4%
1999	\$335,456,023	21.6%	88.9%	73.0%
2000	\$320,998,083	20.7%	81.8%	51.3%
2001	\$253,862,192	14.6%	69.2%	28.9%
2002	\$53,514,034	3.1%	45.0%	9.6%

Lower Income Benefit (Based on occupants of completed projects and recipients of TBRA⁴)

% OF MEDIAN INCOME	% TBRA FAMILIES	% OCCUPIED RENTAL UNITS	% TBRA OCCUPIED RENTAL UNITS	% OCCUPIED HOMEOWNER UNITS	% HOMEBUYER UNITS
0-30%	80.6	41.8	56.4	31.0	6.7
30-50%	16.4	39.7	31.0	37.8	22.7
SUBTOTAL 0-50%	97.0	81.5	87.4	68.8	29.4
50-60%	2.0	14.8	10.0	13.5	23.1
SUBTOTAL 0-60%	99.0	96.3	97.4	82.3	52.5
60-80%	0.9	3.8	2.7	17.7	47.9
TOTAL	100%	100%	100%	100%	100%

2 Does not include Tenant Based Rental Assistance

3 Community Housing Development Organizations

4 Tenant Based Rental Assistance



Project Funding Commitments by Activity Type and Tenure

ACTIVITY	RENTAL	HOMEBUYER	HOMEOWNER	TOTAL	% of FUNDS
NEW CONSTRUCTION	\$2,927,189,664	\$1,151,728,211	N/A	\$4,078,917,875	36.4%
REHABILITATION	\$2,684,005,166	\$437,951,043	\$2,105,997,433	\$5,227,953,641	46.7%
ACQUISITION	\$304,449,449	\$1,297,484,474	N/A	\$1,601,933,923	14.3%
TBRA	\$297,409,585	N/A	N/A	\$297,409,585	2.7%
TOTAL	\$6,213,053,863	\$2,887,163,728	\$2,105,997,433	\$11,206,215,024	
% of FUNDS	55.4%	25.8%	18.8%		100.0%

Units Committed by Activity Type and Tenure

ACTIVITY	RENTAL	HOMEBUYER	HOMEOWNER	TOTAL	% of UNITS
NEW CONSTRUCTION	127,440	57,740	N/A	185,180	26.9%
REHABILITATION	145,513	22,735	135,384	303,632	44.2%
ACQUISITION	19,479	178,983	N/A	198,462	28.9%
TOTAL	292,432	259,458	135,384	687,274	
% of UNITS	42.5%	37.8%	19.7%		100.0%
TBRA	83,939	N/A	N/A	83,939	

HOME Cost per Unit by Activity Type and Tenure (Based on Commitments)

ACTIVITY	RENTAL	HOMEBUYER	HOMEOWNER	AVERAGE
NEW CONSTRUCTION	\$22,969	\$19,947	N/A	\$22,027
REHABILITATION	\$18,445	\$19,263	\$15,556	\$17,218
ACQUISITION	\$15,630	\$7,249	N/A	\$8,072
AVERAGE	\$20,229	\$11,128	\$15,556	\$15,873
TBRA	\$3,543	N/A	N/A	\$3,543

